

KEY DATES FOR GOVERNMENT SUPPORT MEASURES

Key



Employer support



Property



Loan/grant schemes



General tax/VAT

January

1st January 2022 - Changes to the Recovery Loan Scheme come into force:

- The scheme will only be open to small and medium sized enterprises
- The maximum amount of finance available will be £2 million per business
- The guarantee coverage that the government will provide to lenders will be reduced to 70%

Mid-January 2022 - The Statutory Sick Pay (SSP) Rebate Scheme reopens to eligible employers to obtain compensation for the cost of employee sick pay. Claims can be made retrospectively as of 21 December 2021.

February

28th February 2022 - The Omicron Hospitality and Leisure Grant scheme closes for applications.

March

25th March 2022 - The moratorium protecting commercial tenants from eviction ends.

31st March 2022 - Temporary reduced rate of VAT (12.5%) for hospitality, holiday accommodation and attractions ends. Standard rate of 20% reintroduced.

31st March 2022 - 66% business rates relief for eligible retail, hospitality and leisure properties ends.

31st March 2022 - All final payments from the Omicron Hospitality and Leisure Grant Scheme must be made and dispersed to recipients.

June

June 2022 - The Recovery Loan Scheme ends.