

BUSINESS RECOVERY AND INSOLVENCY

YOUR GUIDE TO OUR SERVICES



LOCAL
KNOWLEDGE,
GLOBAL
EXPERTISE

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About PKF Smith Cooper

Here at PKF Smith Cooper, our clients are at the heart of everything we do.

Guided by our mission, vision and values, we pride ourselves on our ability to deliver on our promises, providing tailored, forward-thinking advice that adds true value and helps our clients thrive.

An ambitious business and multi-award winning firm, we are the home of PKF in the Midlands. The region's leading firm of trusted accountants and business advisors, we operate across key geographies in Derby, Nottingham, Birmingham and Ashbourne.

Our people are our greatest asset, and we understand that having personable advisors who strive to deliver the very best service is crucial. Working collaboratively, we share our ideas, expertise, and specialist resources to deliver a highly personalised services and global connectivity through our client-centric culture.

Our specialist teams are made up of highly skilled individuals who provide leading accounting and business advisory services, working alongside clients to gain an authentic understanding of their business and their ambitions.

Through our membership of PKF International, the large network of legally independent accounting firms and 11th largest network here in the UK, we are at the forefront of compliance regulations and specialise in providing high quality solutions.

Working in unison with PKF member firms across the world, we blend local expertise and extensive territorial knowledge to provide a full range of audit, accountancy, tax and advisory services in line with the expectations and needs of the market.

Our main aim is to add true value to your business and to achieve this, we offer unlimited support from an expert Partner and highly skilled team. Our close working relationship with clients and ease of access to partners, directors and managers, enables the delivery of fast, quality advice and implementation assistance, particularly when you need it most.



Business recovery and insolvency

Noted for our tailored, sincere and comprehensive approach to business recovery & insolvency, our award-winning division is a leading Insolvency practice, offering a wealth of solutions to those facing financial pressure/duress. Our success is driven by our passion to go the extra mile for creditors and companies in distress during turbulent financial periods, which is evident in the success we have achieved.

The need for trusted, thorough and proactive advisors has never been greater, but we appreciate that at times like these, the demands on your finances are high and cash is not readily available. For that reason, your initial meeting with one of our Business Recovery & Insolvency specialists will take place free of charge. At this point, we will determine your financial position and discuss the best strategic options for you to adopt at this most sensitive and pressured time.

Time is of the essence with debt matters, and the sooner we are able to understand the problems you face, the more likely we are to be able to provide strategic options and acceptable solutions for all parties, including main stakeholders and your creditors.

Who we can help

- Directors or Shareholders of a business in financial distress
- Creditors who are owed money by a company or individual
- Solvent businesses seeking to conclude its affairs tax efficiently
- Individuals with debt problems
- Stakeholders who want visibility on their security position



Our services

We provide a complete range of business recovery and insolvency services to individuals and businesses operating in a range of industries, and pride ourselves on the delivery of high-quality advice in a professional and approachable manner.

We conduct rigorous and comprehensive reviews of individuals and organisations to determine the current financial position, recognising distress signs early on, assessing ways in which to prevent any further damage, initiating methods to try and restore liquidity, add value and secure the optimal outcome. Ultimately, we strive to avoid a formal insolvency wherever possible, believing that prevention is better than cure.

Administration	Winding up	Bankruptcy	Creditor services	Independent business reviews
Cash and working capital options	Pre-pack administration	Company Voluntary Arrangements	Creditors Voluntary Liquidations	Administrative receivership
Informal insolvency solutions	Debt Relief Orders	Individual Voluntary Arrangements	Solvent liquidations	Time-to-pay arrangements



Our expertise

When a business is facing financial distress or insolvency, we may be able to help save it if action is taken early enough. Alternatively, we can help financial stakeholders to recover value in an insolvency.

As one of the UK's leading business recovery and insolvency teams, PKF Smith Cooper can deploy a team of specialists to deal with any business or individual at short notice. Some of the recent businesses we have worked with include:

Affinity Solicitors Limited

Case

Affinity Solicitors Limited provided family law services primarily through legal aid funded work. The company entered administration in November 2013, owing c. £2.5 million.

How we helped

Our Practitioners formulated a strategy to audit and manage the historic reconciliation and takeover of the company's client account.

The result

Approximately 900 client files have been reconciled, with c. £3.8 million being recovered to date.

Children's Links Charity

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How we can help

We pride ourselves on doing more than 'just insolvency', by offering a range of services that add real value to stakeholders if we are given the opportunity to assist at an early juncture. Ways in which we add value to insolvency procedures include:

- Conduct independent business and viability reviews
- Determine the current financial position
- Advise distressed mergers and acquisitions
- Assist in hive down restructures or a structured wind down
- Extract shareholder value in solvent Liquidations
- Assist in acquiring business and assets for clients
- Provide assistance in dealing with shareholder disputes
- Assist clients with bad debts and with the recovery of goods
- Assist corporate clients who may have personal credit issues
- Attend creditors meetings on behalf of clients who have suffered bad debts
- Review Company (CVA) and Individual Voluntary Arrangement (IVA) proposals to consider viability and propose revisions to benefit the client

Our work with financial institutions

Over the years we have built strong and lasting relationships with many financial institutions, working with them to protect their interests, providing visibility and a trusted communication link with ailing businesses, delivering exceptional returns.

Our expertise and specialist knowledge of every aspect of business recovery and insolvency is a powerful tool if you are concerned about the financial stability of your clients.

Contact our experts



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