

Cloud Accounting

Streamlining the Management Accounts process

Case study

Our case study involves Tamatanga Limited, whose **management accounts** process was ineffective at supporting the volume of transactions received, and often resulted in the delayed filing of accounts.



Lindsey Griffiths, Management Accountant at Smith Cooper, worked alongside the client to devise and implement a **digital solution** that simplified the process.



As a result, this drastically improved the **client's process** for the preparation of the management accounts, making their operations much more **efficient**.



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Background

Our client, Tamatanga Restaurants, have a vast amount of purchase transactions each month from various food & beverage suppliers who issue paper and email invoices across three sites. Every month the management team, who are split across the three sites, would collate the paperwork in one place to pass to Smith Cooper for the management accounts.

This was a time-consuming process and resulted in delayed accounts due to missing paperwork when it came to the bank reconciliation.

How we helped

Smith Cooper worked closely with the Managing Director of Tamatanga Restaurants to devise a solution for the paperwork. After trialling accounting solutions AutoEntry & Receipt Bank, AutoEntry was chosen to simplify the process.

As well as being able to scan, upload and take photos of invoices, receipts, bills and statements, the app also features an email address where electronic invoices and statements can be sent directly.

The result

Now each member of the management team has their own user ID for the app, so all they need to do is take a photo of the invoices and our management accounts team process these directly into Xero, setting up supplier rules to automate the process. Statements are sent directly to the AutoEntry mailbox where we can access and process the costs, just like the photos uploaded via the app.

As a result, this has drastically improved the monthly process for the preparation of the Management Accounts, making the process much more efficient, saving the management team the need to collate paper documents.



GET IN TOUCH

Lindsey Griffiths is a Management Accountant at Smith Cooper, and has extensive experience advising businesses of all sizes and in all sectors. She provides bespoke advice to business owners, delivering strategic and commercially viable solutions in a way that clients understand.

If you would like to get in touch with Lindsey, please see her contact details below:

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